

**BUCKSPORT TOWN COUNCIL MEETING
7:00 P.M., TUESDAY, OCTOBER 5, 2010
CONFERENCE ROOM-BUCKSPORT TOWN OFFICE**

1. Mayor Jeff Robinson called meeting to order at 7:00 P.M.
2. Members Present: Byron Vinton, David Kee, Jeff Robinson, David Keene, Brian Leeman. Members Absent: Michael Ormsby and Robert Howard.
3. Proceed to a workshop to discuss request from Verso to amend an existing TIF and establish a new TIF District

Town Manager briefly reviewed the existing TIF, along with detailing the proposed TIF Turbine Project that would allow Verso to move forward with the project while allowing the town to reap some financial benefits as well. Town Manager suggested using the TIF revenue funds for major capital programs or purchases, thus keeping those expenses from impacting the local tax rate. Town Manager stressed that any TIF tax incentives must benefit both the town and Verso, and believes it's good for the town to do what it can to encourage the long-term financial stability of the local paper mill and believes the plan could help everyone.

Councilor Brian Leeman inquired about R&D. What does it mean?

Town Manager indicated that R&D stands for "Research & Development.

Another workshop is scheduled for Monday, October 11, 2010 at 7:00 P.M. Town Council Chamber, Town Office.

4. Adjournment

It was motioned by Byron Vinton, seconded by Brian Leeman and unanimously voted that the meeting be adjourn.

Meeting adjourned at 8:35 P.M.

Respectfully submitted,

Kathy L. Downes
Council Secretary